

N.B. The English text is an in-house translation. In case of any discrepancies between the Swedish original and this translation, the Swedish version shall prevail.

NOTICE OF THE 2026 ANNUAL GENERAL MEETING OF AXVIK GROUP AB (PUBL)

The shareholders of Axvik Group AB (publ), Reg.No. 559526-3582 (the “**Company**”), are hereby summoned to attend the Annual General Meeting on Monday 8 June 2026 at 5.30 pm at the offices of Advokatfirman Hammarskiöld & Co AB, Jakobsgatan 6, SE-111 52 Stockholm, Sweden.

Right to attend the Meeting, etc.

Shareholders who wish to attend the Meeting must be entered in the Company’s share register as at the date of the Annual General Meeting and are requested to notify the Company no later than 1 June 2026.

Notification of attendance at the Meeting may be sent by post to Axvik Group AB (publ), for the attention of Dennis Berggren, c/o NO18 Sveavägen 50, 113 34 Stockholm, or by email to dennis.berggren@axvik.com. The notification must state the shareholder’s name and personal or corporate identity number, address, telephone number and shareholding. Shareholders wishing to bring an assistant are also requested to state this, along with the number of assistants, in their registration. The information provided upon registration will be processed and used solely for the purposes of the Annual General Meeting.

If participation is by proxy, the proxy form must be brought to the Meeting together with other authorisation documents. Proxy forms for shareholders wishing to participate in the Meeting by proxy are available on the Company’s website (www.axvik.co.uk/) and will be provided to shareholders on request.

Proposed agenda

1. Election of Chairman of the Meeting
2. Preparation and approval of the voting list
3. Approval of the agenda
4. Determination as to whether the Meeting has been duly convened
5. Election of one or two persons to verify the minutes
6. Presentation of the annual report and auditor’s report and, where applicable, the consolidated financial statements and the auditor’s report for the group
7. Resolutions regarding
 - a) the adoption of the profit and loss account and balance sheet, and, where applicable, the consolidated profit and loss account and consolidated balance sheet
 - b) allocation of the company’s profit or loss in accordance with the adopted balance sheet
 - c) discharge from liability for Board members and the Chief Executive Officer
8. Determination of the number of Board members and the number of auditors and deputy auditors
9. Determination of remuneration to the Board of Directors and the auditor
10. Election of the Board of Directors and auditor
11. Resolution on amendments to the Articles of Association

12. Resolution on authorising the Board to decide on new issues of shares, warrants and/or convertibles
13. Closing of the Annual General Meeting

Proposed resolutions

Item 1 – Proposal for the election of the Chairman of the Meeting

The Board of Directors has proposed that the Chairman of the Board, Martin Åberg, to be elected as Chairman of the Meeting, or, in the event of his absence, the person designated by the Board in his stead.

Item 7.b – Proposed resolution on the allocation of the Company's profit or loss in accordance with the adopted balance sheet

The Board of Directors has proposed that all funds at the disposal of the Annual General Meeting to be carried forward.

Item 8 – Determination of the number of Board members and the number of auditors and deputy auditors

It is proposed that the Board of Directors shall consist of four (4) members with no deputy members and that the number of auditors shall remain unchanged at one (1).

Item 9 – Determination of remuneration to the Board of Director and the auditor

It is proposed that the total remuneration for the Board of Directors shall amount to SEK 600,000, of which SEK 300,000 shall be paid to the Chairman of the Board and SEK 150,000 to each Board member who is not employed by the Company or any group company.

It is proposed that the auditor's fees be paid in accordance with the approved invoice.

Item 10 – Proposal for the election of the Board of Directors and auditor

It is proposed that Board members Martin Åberg and Torbjörn Johansson be re-elected, and that Linn Lundstedt and Mark Brixey be proposed as new Board members. Furthermore, it is proposed that Martin Åberg be re-elected as Chairman of the Board.

It is proposed that the registered auditing firm Ernst & Young Aktiebolag AB ("E&Y") be elected as auditor. It is noted that E&Y has announced that, should E&Y be elected as auditor, Henrik Rosengren will be appointed as the principally responsible auditor.

Item 11 – Resolution on amendment to the Articles of Association

The Board of Directors proposes that the Annual General Meeting resolve to amend the Articles of Association by introducing a new § 8. The proposed provision regulates the conditions for shareholders' notification of attendance at the Annual General Meeting, including both the obligation to notify and the time limits applicable to the final date for notification.

The purpose of the provision is to enable the Company to administer and plan the General Meeting in a timely and appropriate manner.

The numbering of the subsequent sections is updated as a result of this.

Proposed new § 8 Notification of attendance at a General Meeting

Shareholders wishing to attend the General Meeting must register with the company no later than the date specified in the notice convening the Meeting. The latter date may not be a Sunday, other public holiday, Saturday, Midsummer's Eve, Christmas Eve or New Year's Eve, and may not fall earlier than the fifth working day prior to the Meeting.

Item 12 – Resolution to authorise the Board of Directors to decide on new issues of shares, warrants and/or convertibles

The Board of Directors proposes that the Annual General Meeting resolve to authorise the Board of Directors, for the period until the end of the next Annual General Meeting, on one or more occasions and with or without preferential rights for shareholders, to decide on new issues of shares, warrants and/or convertible bonds totalling no more than twenty (20) per cent of the Company's registered share capital at the time of the issue resolution.

Such a resolution on a issue may be passed with provisions regarding payment in kind, set-off or cash payment. The purpose of the authorisation and the reason for any deviation from shareholders' preferential rights is to enable share issues to be carried out in a time-efficient manner in order to reduce debt, finance investments in new or existing businesses, broaden the shareholder base and meet the Company's capital requirements. The Board of Directors, or a person appointed by the Board, is authorised to make such minor adjustments to the authorisation as may be necessary in connection with registration with the Swedish Companies Registration Office.

Special majority requirements

For valid resolutions under items 11 and 12, the approval of shareholders representing at least two-thirds (2/3) of both the votes cast and the shares represented at the Meeting is required.

Number of shares and votes

The total number of shares and votes in the Company as at the date of this notice is 21,056,120.

Documents

Financial statements and the auditor's report for the financial year 2025, together with other necessary documents and proxy forms, are available on the Company's website (www.axvik.co.uk/) and at the offices of Axvik Group AB (publ), C/O NO18, Sveavägen 50, SE-113 34 Stockholm, Sweden. Copies of these documents will be sent free of charge to shareholders who request them and provide their postal address. The necessary documents will also be made available at the Annual General Meeting.

Shareholders' right to ask questions

Shareholders are reminded of their right to request information from the Board of Directors and the Managing Director at the Annual General Meeting in accordance with Chapter 7, Section 32 of the Swedish Companies Act.

Processing of personal data

For information on how personal data is processed in connection with the Annual General Meeting, please refer to the privacy policy available on Euroclear Sweden AB's website (<https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>).

Stockholm, May 2026
Axvik Group AB (publ)
The Board of Directors